

Minutes of a Meeting of the Board of Directors of
MIMICO CO-OPERATIVE HOMES INCORPORATED

February 8, 2023

Directors Present: Kelly Glover Zada Jaffe (Chair)
Jennifer Hawkins Cherie Du
Tetiana

Regrets: Joanne Campbell-Shields

Homestarts Staff Present: Jennifer Miller, Manager (Recorder)

1. Meeting Start

With quorum present and proper notice confirmed, the Chair called the meeting to order at 7:28 p.m.

2. Approval of Agenda

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3. Conflict of Interest Declarations
4. Directors in Arrears
5. Approval of the Minutes of November 23, 2022
6. Matters arising from the minutes of November 23, 2022
7. Financial Reports for December 2022
8. Approval of the draft audit for year ending November 30, 2022
9. City of Toronto
10. Updating Co-op Bylaws & Policies
11. Managers' Report
12. Community Development
13. Confidential Meeting
14. Other Business
15. Date of Next Meeting
16. Meeting End

Moved by J. Hawkins Seconded by C. Du
CARRIED

3. Directors in Arrears

There were no directors in arrears.

4. Conflict of Interest Declarations

None declared.

5. Approval of the Minutes of November 23, 2022

The Board reviewed the minutes of November 23, 2022

Moved by J. Hawkins Seconded by C. Du
CARRIED

6. Matters arising from the Minutes of November 23, 2022

None

7. Financial Reports for December 2022

The Board receives, review and approve the Financial Report as of December 31, 2022.

Moved by J. Hawkins

Seconded by K. Glover

CARRIED

8. Approval of the Draft Audited Financial Statement for year ending November 30, 2022

The Board received, reviewed, approved, and signed the Draft Audited Financial Statements for the fiscal year ended November 30, 2022, with a deficit of \$139,202.00, for presentation at the Annual General Member's meeting as *attached as schedule 1*.

8b. Annual Information Return Submission Form

The Board received, reviewed, and accepted the Annual Information Return Submission Form for the fiscal year ended November 30, 2022, as *attached as schedule 2*.

Moved by K. Glover

Seconded by J. Hawkins

To accept the audited statements & AIR

Carried

9. City of Toronto

The board received the approved Subsidy Request from the City of Toronto for year ending November 30, 2023.

- **FYI**

10. Updating Co-op Bylaws and Policies

The Board was informed that staff is waiting on some possible dates for Elizabeth at Homestarts, to continue with the reviewing & updating of the bylaws.

11. Efficiency Capital – Update

No further updates currently.

12. Coinmatic

Staff updated the board to say that the large capacity machines are finally delivered and installed.

- **FYI**

13. Roof Replacement Project

Staff reported that the roof replacement was completed in November 2022 and mostly paid. There is still a balance of \$82,297.18 to be paid to Hamati Roofing.

- **FYI**

14. Manager's Report

The Board agreed:

- To confirm board poll of January 24, 2023, for installation of cameras in both sides of the first-floor corridor for \$2,097.28
- To accept the marketing report ending January 31, 2023
- To approve membership for Alexander Bardyeyev in unit 1201
- To approve Long Term Guest status for Maria Richards in unit 510
- To approve Long Term Guest status for Rodolfo Caras in unit 111
- To approve internal Transfer to unit 901 for Ekrema Ali pending Bellwoods acceptance
- To reshuffle the officers as follows: Zada Jaffe – President, Kelly Glover – Vice Present, Jennifer Hawkins – Treasurer and Tetiana Shcherbai will remain Secretary.
- To reach out to two former directors about joining the board until at least the next election in May 2023
- To reach out to CHFT for help with tendering the management contract as it will expire March 31, 2023

- To confirm the board poll of February 3, 2023, for replacement of parts to the fire panel for \$10,645 plus HST

15. Community Development

The board agreed:

- To approve Marie Potter request for use of the rec room once per week for senior's exercise
- To start up game's night in the rec room with the help of volunteers
- To support Ganga Muralidhar in researching the ambassador program for the Seniors Empowering Seniors pilot project program been organized by hospitals in the city.

16. Confidential Meeting

The Board started the confidential meeting at 7:02 p.m. The regular board meeting started at 7:28 p.m.

17. Other Business

Joanne Campbell-Shields submitted her resignation from the board of directors.

The board agreed:

- To accept the resignation.

18. Next Meeting

March 20, 2023, at 6pm

19. Meeting End

There being no further business, Chair ended the meeting at 8:31 PM.

Secretary

