

Minutes of a Meeting of the Members of
MIMICO CO-OPERATIVE HOMES INCORPORATED
Held Online

September 22, 2022

Members Present: See meeting attendance sheet as *attached as schedule 1*

Homestarts Staff Present: Jennifer Miller, Manager
Jenny Bang, Assistant Manager (*Recorder*)
Diane Kirke, Finance, Analysis & Long-Term Planning
Elizabeth Hawbolt, Senior Manager, Training & Professional Development

Guest: Naomi Cho, CHFT (*Chair*)

1. Meeting Start

A quorum being present, Kelly Glover called the meeting to order at 7:27 pm.

2. Approval of Chair and Introduction of Guests

To approve Naomi Cho from CHFT as the meeting chair and introduced the guests present.

Motioned: Suzanne Marples

Seconded: Zada Jaffe

CARRIED

3. Agenda

1. Meeting Start
2. Appointment of Chair and Introduction of Guests
3. Approval of Agenda
4. Approval of Minutes
5. Business Arising from the Minutes
6. Proposed Operating Budget & Housing Charges for Fiscal Year Ending November 30, 2023
7. Proposed Capital Budget for Fiscal Year Ending November 30, 2023
8. Board Report
9. Meeting End

To approve the agenda as presented.

Motioned: Joanne Campbell-Shields

Seconded: Suzanne Marples

CARRIED

4. Approval of Minutes

To approve the meeting minutes of June 2, 2022

Motioned: Kavitha Krishnaswamy

Seconded: Eva Guevara

CARRIED

5. Business Arising from the Minutes

There was no business arising from the minutes.

6. **Proposed Operating Budget & Housing Charges for Fiscal Year Ending November 30, 2023**
 Diane Kirke, Finance, Analysis & Long-Term Planning, from Homestarts presented the proposed operating budget for fiscal year ending November 30, 2023, and the proposed housing charge increase at 2.5% effective December 1, 2022.

Unit Size	Last Year	Current Year	2.5% Increase	Effective Dec 1, 2022
1 Bedroom Apartment	\$906.00	\$926.00	\$23.00	\$949.00
2 Bedroom Apartment	\$1,100.00	\$1,124.00	\$28.00	\$1,152.00
3 Bedroom Apartment	\$1,255.00	\$1,283.00	\$32.00	\$1,315.00
3 Bedroom Townhouse	\$1,263.00	\$1,291.00	\$32.00	\$1,323.00
4 Bedroom Townhouse	\$1,384.00	\$1,414.00	\$35.00	\$1,449.00
Underground Parking per spot	\$35.00	\$50.00	\$0.00	\$50.00
Surface Parking per spot	\$20.00	35.00	\$0.00	\$35.00

**Includes sector support*

To approve the proposed operating budget and 2.5% housing charge increase for fiscal year ending November 30, 2023.

Motioned: Zada Jaffe

Seconded: Charlene Malcolm

CARRIED

2 Opposed

2 Abstained

7. **Proposed Capital Budget for Fiscal Year Ending November 30, 2023**

To approve the proposed capital budget for fiscal year ending November 30, 2023.

Motioned: Christine Brett

Seconded: Joanne Campbell-Shields

CARRIED

2 Opposed

2 Abstained

8. **Board Report**

Zada Jaffe presented and read the Board report as *attached as schedule 2*.


9. **Meeting End**

To end the meeting at 8:26 p.m.

Motioned: Charlene Malcolm

Seconded: Zada Jaffe

CARRIED



 Secretary