

Mimico Co-op Homes Inc.

Board Policy No. 12

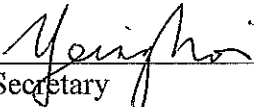
BOARD MEETING ATTENDANCE POLICY

Purpose

This policy sets out specific guidelines and responsibilities regarding directors reporting absences from board meetings.

- Attendance at board meetings is a primary duty and obligation of a director and as such directors are required to attend all board meetings.
- If a director is unable to attend a board meeting the director must send their regrets by notifying the co-op in writing stating the reason for the absence.
- All regrets must be sent to the co-op office
- The board can recommend that the members remove a director if the director is absent from three (3) consecutive board meetings without permission or proper excuse.

Passed by the Board of Directors of Mimico Co-operative Homes Inc. at a meeting duly held on March 28, 2012.


Secretary

c/s